

Industries regulated by TRA

Name

Professor

Institution

Course

### **Introduction**

Oligopolistic market is dominated by few firms that operate nearly like monopolistic firms. The firms in oligopolistic market are interdependent since no one firm can operate independently. The firms agree on the price for the goods in a bid to control the market.

Oligopolistic market is characterized by many sellers that operate in almost similar goods and services for instance the oil companies. In there is free entry and exit to the market.

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